

Village Energy

SEED Africa Award Winner 2015



Customised solar system design and installation

Village Energy provides lasting solar solutions to institutions and households. through providing customised systems and specialised after sales servicing and repair. Village Energy recruits and trains technicians to build a regional servicing, distribution and supply chain network. These solutions have a significant impact on job creation, and a sustainable transition to clean energy.

In 2014, Village Energy pivoted to providing customised systems and installations, and has concentrated since 2018 on customised productive usage systems. Village Energy has currently installed 224 systems, with a system size of 78.5 kw. The primary customer segments for these systems are rural, off-grid schools, SMEs, health centres, SACCOs and other institutions, agriculture, and households. Recently, Village Energy has signed an MoU with a commercial bank to provide end user financing to customers.

Enterprise Financing

Village Energy has improved significantly in sustainability, reaching 58% sustainability last year from a previous 20%. This was a result of consolidation of the business model and a focus on the most profitable branches.

Grant revenue (2019): 96,000 USD (~1 million USD overall in grants)

Growth Strategy and Financial Requirements

Village Energy plans to expand its partnerships with commercial banks for end user financing agreements to reduce the risk of providing credit directly to customers. The enterprise also plans to:

- Invest in the sales team through trainings, incentive schemes, increased travel allowances and hiring sales managers with high qualifications
- **Explore product line** (refridgeration) of business and related extension of SME and health centre customer segments
- Import components to reduce mark-ups from middle-man suppliers

OVERVIEW

Sector: Clean Energy

Location: Kampala

Product: Customised solar systems and installation

Registration Year: 2008

Type: Company Itd. by shares

Annual Turnover (2019):

115,000 USD

TEAM & EXPERTISE

Number of Employees: 19 (full

time), 1 (part time)

Management team: CEO, CTO,

HR, Systems Engineer, Partnerships and Procurement

Manager, Finance Officer

Governance: Board

IMPACTS

Environmental: Reduce pollution and carbon emissions

Social: Create technician jobs in local communities, bring electricity to off-grid schools

Economic: Save household fuel costs from switching to kerosene (70-80 USD/ year)

FINANCING JOURNEY 2019 - 20 2008 2017 2015 Started operations Actively looking for **Echoing Green** Hogan Lovells investment for future with funds from Community Solar SEED Award growth efforts friends & family Innovation Award 80,000 USD grant plus 2 seed investors 10,000 USD grant 2018 2014 2016 Loan from Dutch Pivoted towards USAID 150,000 USD Angel Investors 40,000 customised grant installation; awarded 200,000 USD UNCDF Ashoka Fellowship results-based grant

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